## COMMUNITY ECONOMIC DEVELOPMENT (CED) GUIDING PRINCIPLES

## (Courtesy of Neechi Foods Worker Co-op)

- USE OF LOCALLY PRODUCED GOODS AND SERVICES ◆ purchase of goods and services produced locally ◆ circulation of income within the local community; less income drain ◆ stronger economic linkages within the local community ◆ less dependency on outside markets ◆ greater community self-reliance ◆ restoration of balance in the local economy
- PRODUCTION OF GOODS AND SERVICES FOR LOCAL USE ◆ creation of goods and services for use in the local community ◆ circulation of income within the local community; less income drain ◆ stronger economic links within the local community ◆ less dependency on outside markets ◆ greater community selfreliance
- 3. LOCAL RE-INVESTMENT OF PROFITS ♦ use of profits to expand local economic activity ♦ stop profit drain ♦ investment that increases community self-reliance and co-operation
- LONG-TERM EMPLOYMENT OF LOCAL RESIDENTS ◆ long-term jobs in areas with chronic unemployment or underemployment ◆ reduced dependency on welfare and food banks ◆ opportunities to live more socially productive lives ◆ personal and community self-esteem ◆ more wages and salaries spent in the local community
- 5. LOCAL SKILL DEVELOPMENT ♦ training of local residents ♦ training geared to community development
   ♦ higher labour productivity ♦ greater employability in communities with high unemployment ♦ greater productive capability of economically depressed areas
- LOCAL DECISION-MAKING ◆ local ownership and control ◆ co-operative ownership and control ◆ grassroots involvement ◆ community self-determination ◆ people working together to meet community needs
- 7. PUBLIC HEALTH ◆ physical and mental health of community residents ◆ healthier families ◆ more effective schooling ◆ more productive workforce

- 10. HUMAN DIGNITY ◆ self-respect ◆ community spirit ◆ gender equality ◆ respect for seniors and children ◆ Aboriginal pride ◆ social dignity regardless of psychological differences, ethnic background, colour, creed or sexual orientation
- 11. SUPPORT FOR OTHER CED INITIATIVES 

  mutually supportive trade among organizations with similar community development goals