



**CCEDNet**

THE CANADIAN COMMUNITY ECONOMIC DEVELOPMENT NETWORK

2008  
ANNUAL  
REPORT

**Vision:**

The Canadian Community Economic Development Network believes in sustainable and inclusive communities directing their own social, economic and environmental futures.

**Mission:**

We are a member-led organization committed to strengthening communities by creating economic opportunities that improve environmental and social conditions. We bring people and organizations together to share knowledge and build a collective voice for CED action. Our members are part of a movement creating community-based solutions to local and global challenges.

**Values:**

CCEDNet and its members are committed to the values of inclusion, diversity and fairness. Our methods are participatory, democratic, innovative and entrepreneurial.

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Community Economic Development (CED) is an integrated approach to improving communities through local action that creates economic opportunities and enhances social and environmental conditions.



At a time when communities and nations are facing incredible uncertainty, the Canadian CED Network, along with social economy practitioners and stakeholders, know that locally-led innovation and

people-centered economies build healthy and sustainable communities for today and tomorrow.

Inspired by the energy and passion of our members during our 2008 National Conference in Saskatoon, “Waves of Change: Building People-Centred Economies,” we embarked on another year full of change and success.

We began last fall, welcoming our new Executive Director, Michael Toye. Mike returns to the Network with the desire and experience to take the helm of our growing operations and administration. By the end of the year, a new full time Finance and Administration Manager had joined the team and a new office had been acquired in Ottawa.

Early this year, work began to reflect upon and review our strategic plan – our road map for the days ahead. Our 2009 National Conference, “Full Circle: Sharing a Vision for the 7th Generation,” will be our opportunity to deliberate on this plan with

members and stakeholders, mindful that the choices we make today will shape the days ahead.

To further support our growth, work and impact, we have continued to focus energy on the governance of our Network – the mechanisms and principles in place to ensure we are guided by the wisdom and voices of our founding, new and emerging leaders. It is critical that we preserve and create opportunities that allow all members to actively participate.

Our success in 2008 can be attributed to the commitment of our members and partners networking, sharing information, debating key issues and creating innovative solutions to our common and unique challenges. We are committed to playing a key role in growing the CED movement locally, nationally and internationally. We know and collectively prove that CED and the social economy are keys to transforming communities – creating the space for communities to direct their own social, economic and environmental futures.

On behalf of the board, I would like to extend sincere thanks to the Network’s tireless staff and fearless members for 10 incredible years of dedication. Together, we are the change we seek!

*Sincerely,  
Natasha Jackson*

# From the President



2008 was truly a year filled with Waves of Change: the financial meltdown and ensuing economic downturn, the rise of climate change as an issue of prominence in public awareness, and the US election with its, 'change you can believe in.'

In the midst of this tumultuous change, the awareness of the need for inclusive, community-led solutions to the local economic, social and environmental challenges facing communities also continued to grow. Sources such as the Canada West Foundation, the World Health Organization and even the US Federal Reserve began to recognize the importance of community-led responses to reduce poverty, address local economic and social issues, and foster healthy populations.

Riding these Waves of Change, CCEDNet continued our diverse and dynamic activities supporting learning about effective practices and policies that can strengthen members' work. Research on place-based poverty reduction, the links between housing and community renewal, and on the social economy helped build the evidence base on CED. Internship programs provided employment opportunities to nearly 50 young people. Policy work was prominent, as the National Conference strengthened our focus on the Communities Agenda, and election and pre-budget materials were prepared and provided to candidates as well as our members to enhance the prominence of CED in public debate. A public policy dialogue engaged officials in Ottawa on the policy implications of emerging social economy research results. Our certificate program for CED professionals expanded its course offerings. Finally, we continued to gather and share practical tools for citizenship development and cross-age peer mentoring programs by CED organizations.

CCEDNet also was caught up in the Waves of Change. Transition among senior staff and the opening of an Ottawa office have created a range of new opportunities. Our dedicated Board and staff team deserve a special note of appreciation for having kept the organization on a steady keel over the last year.

In the face of all this change, the vital role CCEDNet was created to play has remained constant. More than ever, organizations and individuals from coast to coast to coast who are taking action to address the urgent needs in their communities are looking to their peers for ways to enhance their efforts and contribute to a national movement.

We have an exciting time before us. As CCEDNet begins celebrating our 10th anniversary, I look forward to taking stock of our collective accomplishments, and surfing these Waves of Change together to stronger, more sustainable and more inclusive communities.

*Sincerely,  
Michael Toye*

# From the Executive Director

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Across Canada, thousands of community organizations are working together to create sustainable solutions to local needs.



The Canadian Community Economic Development Network joins with others concerned about growing social and economic inequality in Canada.

Community Economic Development is proven to build wealth, create jobs, foster innovation and productivity, and improve social well-being. Through holistic, participatory development, CED enables communities to transform into attractive places to live and work.

CED encourages people to take charge of their future through systematic renewal that is locally-led.

It is focused on the goals of social inclusion, poverty elimination and facilitating full participation in society — particularly for those facing the greatest barriers to achieving these goals.

## Who we are

As part of our commitment to our members, the Canadian CED Network manages innovative projects that build the capacity of our members and increase the understanding of CED in the greater movement.

### **Community Development Service Learning Project**

By building on existing work happening in CED to engage youth, this project invites our members to explore ways that learning in community contributes to the development of citizenship and increases our capacity to affect social and economic change.

### **CreateActionWork Experience Program**

Create Action, a national CED internship program, employed 20 youth full-time in a 6 month internship program within member organizations across the country in 2008. These youth engaged in CED activities, enhanced their employability skills and in turn built capacity in CED for Canada's communities.

### **Canadian Social Economy Research Hub**

As co-director of the Hub, The Canadian CED Network acts as a facilitator promoting collaboration among six regional research hubs across Canada. This five-year research program will build capacity for our members and other social economy actors to better understand how approaches within the Social Economy can be effectively applied so that community organizations, civil society, community developers, and researchers can collaborate to empower groups and communities to meet their social and economic needs.

## Place-Based Poverty Reduction - How CED is reducing poverty in Canada

Angus was fifty-eight when he was referred to the Learning Enrichment Foundation in Toronto, ON. He had worked for over thirty years in a trailer manufacturing company before it closed down four years earlier and left him unemployed. He had found his age, limited skill sets and grade eight education were barriers to finding work and had turned to social assistance.

He started the Industrial Skills training at LEF and early on, it became apparent that Angus was unable to read and write at a level required for training and the labour market. LEF employment counselling staff met with Angus and altered his career plan to include Literacy and Basic Skills classes on-site. After nearly a year, Angus had progressed to a point where he could successfully participate in the training, and he re-started and completed Industrial Skills.

Angus then moved into the job search portion and with LEF support, landed a job as an assembler in a company manufacturing specialized transformers. He has moved off of social assistance and progressed through the company and become their lead hand - responsible for training new employees. He regularly contacts LEF to find candidates for new positions within the company.

*(adapted from the Place-Based Poverty Reduction's Final Report - Personal Reflections)*

# 2008 National Projects

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**MANITOBA** — In November over 400 people attended the 6th annual Community Development and Community Economic Development Gathering in Winnipeg's historic north end.

*The Gathering provides a professional development and networking opportunity for community members. In addition to the 40 workshops, participants had an opportunity to share their experience, and discover new resources to enhance their work and their communities.*

*The Gathering provides an invaluable forum for people to make connections and strengthen relationships with others working to build stronger, healthier and more inclusive communities.*

**ONTARIO** — While CCEDNet's work in Ontario has accomplished a great deal over the last year, perhaps the most significant success has been the invaluable work the network has put into developing the Ontario Social Economy Roundtable (OSER). CCEDNet's involvement and leadership in the development of OSER has been very important in building a movement for Social Economy in the province. Because of CCEDNet's efforts in the coordination of this group and its work to secure funding from the Ontario Trillium Foundation (which proved successful early in 2009) the region will see unprecedented collaboration between Social Economy organizations within the province and real momentum built for the development of the sector.

## National Projects cont'd

### Youth CED Mentorship

As part of our national youth engagement strategy, the Canadian CED Network is conducting an initiative to strengthen engagement of youth in CED through their voluntary involvement and mentorship with younger members of their communities.

### Placed-Based Poverty Reduction Initiative

CED at its historical roots is about building a sense of community and evidence suggests that it happens at the neighbourhood level.

As a result of this project, our members can speak with increased confidence about the effectiveness of the CED approach in reducing poverty. Quantitative assessment enables us to 'make our case' more concretely to policy-makers, funders, and other investors

**BC/YUKON** - Our "Youth In Charge - Leading Change through CED" project engages youth in Community Economic Development to create economic and employment opportunities for young people in BC communities. A total of eight rural and three urban communities were involved. In each community youth representatives were selected to help develop and implement community action plans, working with local member organizations.

# 2008 National Projects



CCEDNet is a unique national organization, receiving strength directly from local initiatives, while drawing on expertise and building relationships deep into the organizations we serve.

CCEDNet's Regional Networks promote community economic development by:

1. Linking members to CED resources, learning opportunities and fellow practitioners.

2. Raising awareness and support for CED by building alliances, assisting local initiatives, and organizing CED awareness events.

This year, our membership committee continued to engage members by increasing the effectiveness of communication within our Network, enhancing opportunities for members to be involved in decision-making and helping to ensure planned events are relevant to our diverse membership base.

Our Network's hundreds of member organizations and practitioners engaged thousands of people working in communities on locally-led projects like affordable housing, sustainable food systems and employment programs.

The membership committee is in the process of reviewing their terms of reference and the new membership and renewal process. The committee is also planning a 10th anniversary celebration for the network.

In 2008 two of CCEDNet's Regional Networks conducted surveys of CED organizations to provide an overview of the CED work that is being done in each region and to identify areas where CCEDNet can most effectively support and promote this work.

The surveys in Ontario and British Columbia drew on a National Survey conducted in 2003 and are meant to update our knowledge of the size, nature and scope of the CED sector in each of these provinces. The surveys will help CCEDNet, its members, and others working in CED to identify gaps in service delivery and determine where additional support and research are needed. They have also provided an opportunity for CCEDNet to update its online directory of CED Organizations in each of these regions.

**2008 Membership Committee Members:** Brad Franck, Matthew Daw, Ryan Gibson, Peter Frampton, Elspeth McKay, Lori Heath, Jody Bauche, Louise Donaldson, Donna Heimbecker

# Building a Diverse Movement

As CED, social economy, and solidarity economy initiatives grow globally in significance and prominence, CCEDNet can play an important role in expanding support for alternative community-based approaches to sustainable development, at home and abroad.

## The Social Economy Hub (CSEHub)

CCEDNet is a member of the global movement (RIPESS) that has formed to promote the Social and Solidarity Economy as the vehicle to transform global poverty and inequality. In Canada, CCEDNet and its partner organization in Quebec (le Chantier de l'économie sociale) have argued for investment in a major national research program to generate evidence and understanding of the impact and potential of the Social Economy. This led to the creation of the Canadian Social Economy Hub with funding from the Social Science and Humanities Research Council. The program is co-led by CCEDNet and the University of Victoria's BC Institute for Cooperative Studies, with several hundred research partners and projects throughout Canada.

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*“Communities must be able to have control, to plan their vision for their own future, and protect and control their resources. Only through community action can you achieve community control.”*

*– Stephen Ameyaw, Social Economy Stories –  
A Place to Find Your Inner Flame*

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### Social Economy Stories

The Social Economy stories published in 2008 are designed to provide practitioners' perspectives on what the Social Economy means to them and their communities. These “stories” capture the human face of the sector and demonstrate the Social Economy as a real movement in Canada and across the world that is addressing the social, economic and environmental challenges of today in integrative and innovative ways.

CCEDNet intends to develop a second phase of this project focusing on how the Social Economy creates solidarity within the country and how this inspires practitioners in their work.

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### Public Policy Dialogue

In November 2008, over 70 government representatives and Social Economy researchers convened in Ottawa to hear presentations and engage in dialogue regarding the relevance of Social Economy research to current government initiatives and policies. Presentations were led by representatives (including CCEDNet) from each regional research centre of the Canadian Social Economy Research Partnerships and explored findings from specific projects in which they have been involved.

# Partnerships for Mutual Learning



*Our Emerging Leaders Committee (EL) works to increase the number and quality of young practitioners entering CED – with the goal of building a national movement of youth who are passionate about the future of their communities.*

The young people involved in this committee have continued to push themselves to learn new skills and lead a group of committed young people in Canada. Participation in different events and collaboration with other committees and organizations remain the most important way for Emerging Leaders to build their capacity as practitioners.

*The Emerging Leaders Committee Members: Alex Chernoff, Alison Colwell, Chris Perrin, Christian Clément, Jaddah Loder, Karim Harji, Kate Boyle, Krystal Payne, Laura Howard, Marella Falat, Naomi Adams, Raimi Osseni, Vivian Gosselin.*

In 2008, Emerging Leaders developed and presented two workshops at the 2008 CCEDNet National Conference on “The Story of Emerging Leaders” and “Youth and Social Enterprise in Canada.”

Three members secured funding to travel to Quebec City in August and present the “Youth and Social Enterprise in Canada” workshop at the 4th World Youth Congress, Regeneration 2008.

Emerging Leaders also developed a draft strategic plan, which they continued to adapt over the year.

After setting up a new blog (<http://emergingleadersccednet.wordpress.com>), EL established internal policies for participation and communications.

Emerging Leaders helped set strategic and program priorities for CCEDNet’s youth engagement work.

# Youth Led CED

# CCEDNet advances a community economic development policy agenda at all levels of government.

**Our Policy Council develops policy priorities grounded in the collective input of members in terms of what policy issues matter to them, their work and their communities.**

**Our Communities' Agenda Policy Framework builds on the input of thousands of CED leaders from across Canada offering our members simple steps to:**

- **Build Fairer and Stronger Local Economies**
- **Tackle Poverty and Homelessness**
- **Invest in Sustainable Communities**

In 2008 the Canadian CED Network joined with four major networks - the Canadian Co-operative Association, Chantier de l'économie sociale, Conseil québécois de la coopération et de la mutualité, and the Conseil Canadien de la Coopération - representing thousands of co-operatives, community-based organizations, and nonprofit enterprises across the country, to propose a new partnership between communities and the Canadian government to build a stronger economy, invest in sustainable communities, and tackle poverty.

**Recommendations for the federal government on community economic development and the social economy include:**

- A greater role for social enterprise in economic revitalization
- Support for new and emerging co-ops
- Sustainable support for community economic development organizations and community capacity building
- Support for technical resources and expertise for enterprising non-profits
- Access to capital
- A Canadian anti-poverty strategy with targets, timetables and resources

## Ontario

CCEDNet Ontario made two submissions to the Ontario government with recommendations for the 2008 provincial budget and addressing amendments to the Ontario Corporations Act, which oversees the incorporation of nonprofits. Presentations were also given to Ontario Ministers on the provincial budget and Ontario's poverty reduction plan.

## Election 2008

During the 2008 Federal Election, the Canadian CED Network supported stronger policies for community economic development, including the development of a new poverty reduction strategy. During campaign time, we invited our members to ask candidates about CED and the social economy.

## CRA - Policy for Charities

CCEDNet reviewed the Canadian Revenue Agency's (CRA) Proposed Fundraising Policy for Canadian Charities. After reviewing feedback from our members, we submitted a report supporting the recommendation made by the Ontario Nonprofit Network that the CRA "fund research into fundraising activity in the charitable sector so we have the information to develop a more effective and responsive regulatory regime and identify the sector's strengths and challenges."

# The Communities' Agenda

## Economic Stimulus Package

As CCEDNet continued to engage all levels of government, we asked our membership to urge the federal government to create an economic stimulus package that supported community-driven solutions. CCEDNet sent a letter to all federal parties outlining immediate investment options to maximize economic stimulus and community benefit. Members of our board and committees also attended in-person pre-budget consultation meetings.

## Policy Action Planning

The 2008 National Conference worked to advance a pan-Canadian policy agenda through its guided networking events and day-long policy action planning session. Conference evaluations reported that participants had increased understanding of issues around Canadian policy, and left the gathering with a set of concrete tools they could use in their home communities to influence municipal, provincial, and federal decisions. The Friday afternoon policy action session was particularly useful for the Canadian CED Network, as it allowed conference delegates to clearly articulate a vision for the network and create a unified set of policy objectives that will support effective community-led development.

The CCEDNet Food Working Group connects members and associates interested in food and agriculture focused CED. The group is dedicated to exploring and influencing progressive agriculture policy while creating personal connections leading to further learning and concept sharing. The group meets bi-monthly to strategize, share stories, and create action plans.

The Immigrant and Refugee Action Network (ICAN) is a CCEDNet working group pursuing collective solutions to conditions in their communities, with the common vision of a healthy, sustainable, inclusive economy. ICAN continues to be active in building capacity for our members by hosting tele-learning sessions and by hosting workshops at the National CED Conference.

## INTERNATIONAL

– Our International Committee, made up of members who have an interest in international CED, sent three young Canadian graduates to Peru for six month internships with our Peruvian partner, COPEME. The interns assisted with training sessions, facilitated the networking and policy efforts of local groups and contributed to promotion and outreach activities while building the foundations of careers in international community economic development.

– The International Committee played an instrumental role in finalizing a formal funding agreement for the development of an “Introduction to CED” course that will be delivered to a Latin American audience through a sophisticated online platform designed by CEBEM.

– The Committee also undertook the organization of an ambitious international stream at the 2008 National CED Conference. Ten participants from Bolivia, Peru, Mali and Ghana lead three full days of workshops and sessions, allowing Canadian members to familiarize themselves with international approaches to CED and network with international practitioners.

*Policy Council Members: Ethel Côté (Co-chair), Roz Lockyer (Co-Chair), April Bourgeois, David LePage, Ed McKenna, Joe Valvasori, Lynn Markell, Nancy Hartling, Crescentia Dakubo, Norman Greenberg, Sandy Shaw, Shauna MacKinnon, Stephen Ameyaw*

# The Communities' Agenda



## Our Practitioner & Sector Strengthening Committee works to nurture, support and build CED practitioners and the core assets they need to be effective.

The Committee provides resources, effective practice tools, learning events, and professional development opportunities to our members and the broader CED movement.



Conscious of its role as an anchor in a learning network, our PSS Committee supports the ongoing learning of our members by updating and providing the following workshops: The Art of Advocacy, Evaluating your CED Organization, The Art of Mentorship, and CED 101 / 201. In the last year, the PSS Committee also developed a Conference Presenter's Guide which was used with success at the 2008 National CED Conference.

**ONTARIO** - In Ontario, CCEDNet held 8 tele-learning sessions organized around the following themes: Co-operatives (Fr), Modernizing the Ontario Corporations Act (Eng & Fr), Micro-finance (Eng & Fr), Human Capital & LMDAs (Eng), Canada-Ontario Immigration Agreement (Eng & Fr), and Youth Mentorship (Eng). Over 130 participants were involved in these sessions.

**BC/YUKON** - In January 2008 CCEDNet formally launched its first social enterprise! In September 2007, the Centre for Sustainable Community Development at SFU and the Canadian CED Network formed a partnership to jointly deliver the SFU Certificate Program for CED Professionals. The Program has been training problem-solvers and change-makers since 2000.

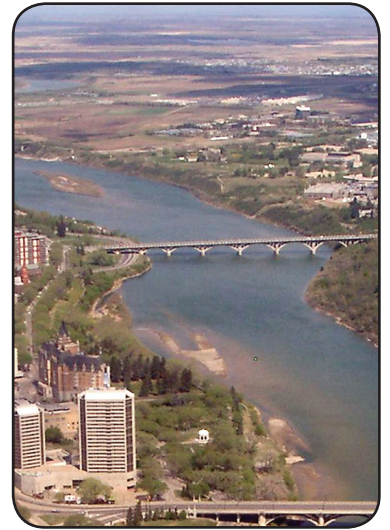
Our social enterprise can report impressive results for year one operations. Some of the highlights are:

- Being financially sustainable and earning a small surplus in 2008.
- Being socially responsible by creating a bursary program providing ten dedicated community developers with \$1,000 bursaries with equal investments from the Canadian CED Network, Coast Capital Savings and the Vancity Community Foundation.
- Expanded the reach of the program by offering it in Alberta in 2008-2009.

*Practitioner and Sector Strengthening Committee Members: Diana Jedig, Flo Frank, Bob Annis, Michele Cherot, Carol Madsen, Melanie Conn, Anne Docherty, Barbara Rufo, Mohammed Maie*

# Building Capacity

The 2008 National Community Economic Development Conference, *Waves of Change: Building People-Centred Economies*, was held in Saskatoon, Saskatchewan. Bringing together over 350 CED and Social Economy practitioners and partners, this event provided delegates with an opportunity to learn about CED initiatives unique to the Prairies, while engaging in nationwide knowledge sharing and policy mobilization.



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Hosted in partnership with member organization, Quint Development Corporation, this year's national CED conference emphasized that creating an economy based on the needs of our communities is not only possible, it is already happening. Over four days, delegates told story after story of successful community-led initiatives that are transforming their regions into attractive places to live and work. This message of positive change underlay conference events including site tours to local projects; plenary addresses; workshop sessions; policy planning; and evening social events showcasing Saskatoon's vibrant CED sector.

Conference delegates worked together to advance a pan-Canadian CED policy agenda, built skills and organizational capacity, and created new connections and networks. Overall, participants learned together and demonstrated that CED is an effective approach to revitalizing local economies, tackling poverty and homelessness, and creating sustainable communities.

The 2008 National CED Conference acted to connect existing work and began creating a viable policy platform to move community economic development forward regionally, nationally, and internationally.

# 2008 National Conference

*We urge you to work with us to better the social and economic conditions of Canada's communities.*

Membership in CCEDNet is open to all individuals and organizations who support our mission, values and goals.



**Benefits include:**

- Being eligible to vote on resolutions and hold office within CCEDNet.
- Being eligible for travel subsidies to CCEDNet's National CED Conference and related professional development events.
- Subscription to Making Waves magazine
- Informative mailings, publications and resources on CED
- Opportunity to participate in policy and practitioner development
- Opportunity to participate in funded regional and national projects
- Local recognition of participation in a national network

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*To join our Network, please visit our website at [www.ccednet-rcdec.ca](http://www.ccednet-rcdec.ca)*

**Get Involved**

Thank-you to our 2008 financial partners for support and leadership investing in community economic development!

- Assiniboine Credit Union
- Canadian Centre for Policy Alternatives - Manitoba
- Canadian Crossroads International
- Canadian Housing and Renewal Association
- Canadian International Development Agency
- Catherine Donnelly Foundation
- Carthy Foundation
- Coast Capital Savings Credit Union
- Cooperative Housing Federation of Canada
- FedNor
- Human Resources and Skills Development Canada
- International Development Research Centre
- J.W. McConnell Family Foundation
- Manitoba Co-operative Association
- Ontario Trillium Foundation
- Province of Manitoba
- Service Canada
- Social Science and Humanities Research Council
- Uniterra
- United Way of Winnipeg
- University of Saskatchewan
- University of Winnipeg
- Vancity Community Foundation
- Winnipeg Partnership Agreement

## 2008 National Conference Funders:

- Affinity Credit Union
- Canada Mortgage & Housing Corporation
- Catherine Donnelly Foundation
- Centre for the Study of Cooperatives
  - CHEP Good Food Inc.
  - City of Saskatoon
- Conseil de la Coopération de la Saskatchewan
  - Government of Canada
- Human Resources and Social Development Canada (HRSDC)
  - International Development Research Centre (IDRC)
    - Investor's Group
- J.W. McConnell Family Foundation
  - Province of Manitoba
  - Province of Saskatchewan - Ministry of Enterprise and Innovation
  - Province of Saskatchewan - Ministry of Social Services
- Quint Development Corporation
  - The Co-operators
- Saskatchewan Co-operative Association
- Saskatchewan Council for International Cooperation
  - Sasktel
  - Vancity Credit Union
  - Winnipeg Foundation

# Our Funding Partners

## Board of Directors

**Natasha Jackson**, President (NS)  
**Carol A. Madsen**, Vice-President (BC)  
**Caroline Lachance**, Treasurer (QC)  
**Cathy Harrington**, Past-President (ON)  
**Ethel Côté** (ON)  
**Naomi Adams** (BC)  
**Brad Franck** (MB)  
**Norman Greenberg** (NS)  
**Diana Jedig** (ON)  
**Marie Baptiste** (BC)  
**Alex Chernoff** (MB)  
**Victoria Morris** (SK)

## Current CCEDNet Staff

### Ottawa, ON

**Michael Toye**, Executive Director  
**Dan Doyle**, Director of Finance & Administration  
**Nathalie Girard**, Office Manager

### Toronto, ON

**Paul Chamberlain**, Director of Programs  
**Matthew Thompson**, Ontario Coordinator

### Winnipeg, MB

**Brendan Reimer**, Prairies & Northern Territories Coordinator  
**Lindsey McBain**, Manitoba Program Assistant  
**Lydia Giles**, National Conference Coordinator  
**Robyn Webb**, CEDTAS Volunteer Recruitment Coordinator  
**Julio Rivas**, CEDTAS Project Coordinator  
**Janielle Brooks-Smith**, Rural Engagement Coordinator

### Victoria, BC

**Erin Brocklebank**, Communications Coordinator  
**Bianca Mathieu**, Member Engagement Coordinator  
**Stacy Barter**, CED Youth Programs Manager  
**Kezia Cowtan**, BC/Yukon Coordinator  
**Alexandre Charron**, International Coordinator  
**Caroline Magnier**, Translator  
**Rupert Downing**, CSEHub, Co-Director  
**Joel Legassie**, CSEHub, Knowledge Mobilization Specialist  
**Nicole Chaland**, SFU Program Director (CED Certificate)

### 2008 Interns:

**Fatimah Jackson** (ON)  
**Rachel MacKay** (PEI)  
**Joel Legassie** (BC)

*A very special thanks to the following staff for their contribution in 2008:*

*Rupert Downing, Nicole Chamberlain, Shelley McIntosh, Richard Chamberlain, Elizabeth Morrison, Abraham Tounkara, David Daughton, Kathy Jobin-Bonneville, Jacob Carson, Meghan Mergaert, Dini Silveira*

# Our Team



## AUDITORS' REPORT

To the members of the

### THE CANADIAN COMMUNITY ECONOMIC DEVELOPMENT NETWORK

We have audited the statement of financial position of The Canadian Community Economic Development Network as at December 31, 2008 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the organization derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the accounts of the organization and we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenses, assets, and net assets.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2008 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Welch LLP*

Chartered Accountants

Licensed Public Accountants

Ottawa, Ontario

April 27, 2009.

**Auditor's  
Report**

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THE CANADIAN COMMUNITY ECONOMIC DEVELOPMENT NETWORK

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2008

ASSETS	2008	2007
<b>CURRENT</b>		
Cash	\$ 122,497	\$ 153,164
Short-term investments (note 5)	25,000	-
Accounts receivable	385,835	232,175
Prepaid expenses	5,963	4,478
	<u>539,295</u>	<u>429,827</u>
<b>CAPITAL ASSETS (note 6)</b>	<u>26,326</u>	<u>36,143</u>
	<u>\$ 565,621</u>	<u>\$ 425,960</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 292,706	\$ 75,601
Deferred membership fees and revenues (note 9)	184,412	258,730
	<u>477,118</u>	<u>334,331</u>
<b>NET ASSETS</b>		
Invested in capital assets	26,326	36,143
Unrestricted	12,177	5,486
Internally restricted reserve fund	50,000	50,000
	<u>88,503</u>	<u>91,629</u>
	<u>\$ 565,621</u>	<u>\$ 425,960</u>

Signed by the Board:

NATASHA JACKSON

.....President

CAROLINE LACHANCE

.....Treasurer

# Financial Statement

THE CANADIAN COMMUNITY ECONOMIC DEVELOPMENT NETWORK

STATEMENT OF OPERATIONS  
YEAR ENDED DECEMBER 31, 2008

Revenue	2008	2007
Project revenues	\$ 1,328,892	\$1,725,011
Operating grants	503,258	232,895
Other income	21,725	23,682
Memberships	60,140	58,989
Investment revenue	8,959	8,989
	<u>1,922,974</u>	<u>2,049,566</u>

Expenses - per summary

Administration	146,936	77,402
Committees and Board	54,666	60,548
Staff costs	817,538	702,839
Project costs	906,960	1,206,815
	<u>1,926,100</u>	<u>2,047,604</u>

Excess of revenue over expenses (expenses over revenue)	\$ (3,126)	\$ 1,962
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# Financial Statement

THE CANADIAN COMMUNITY ECONOMIC DEVELOPMENT NETWORK

STATEMENT OF CHANGES IN NET ASSETS  
YEAR ENDED DECEMBER 31, 2008

	2008			2007	
	Invested in Capital As- sets	Unrestricted	Internally Resrticted	Total	Total
Balance, beginning of year	\$ 36,143	\$ 5,486	\$ 50,000	\$ 91,629	\$ 89,667
Excess of revenue over expenses (expenses over revenue)	-	(3,126)	-	(3,126)	1,962
Amortization of capital as- sets	(9,817)	9,817	-	-	-
Balance, end of year	\$ 26,326	\$ 12,177	\$ 50,000	\$ 88,503	\$ 91,629

# Financial Statement



# The Canadian CED Network

## National Office

510 - 350 Sparks St.

Ottawa, ON K1R 7S8

T: (613) 598-0078

F: (613) 594-2917

[info@ccednet-rcdec.ca](mailto:info@ccednet-rcdec.ca)

[www.ccednet-rcdec.ca](http://www.ccednet-rcdec.ca)



